

Chinese firms sign solar power deals in Greece

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Solar panels in Germany are shown. Two Chinese energy firms signed deals totalling 2.8 billion euros aimed at boosting Greece's use of solar power, a Chinese trade association announced.

Two Chinese energy firms signed deals totalling 2.8 billion euros aimed at boosting Greece's use of solar power, a Chinese trade association announced Monday.

"The cooperation in [solar energy](#) in Greece has a brilliant future, because Greece is very advantageous in solar energy and sunshining," said Zhang Yujing, head of the China Chamber of Commerce for Import and Export of Machinery and [Electronic Products](#) (CCCME).

Chinese energy group Dongfang, based in Chengdu, has signed a deal with Greek firm DTS, for a "long-term strategic cooperation" on two

projects, said the Greek group's chairman Vassilis Dritsas

The first project is to produce 250 [megawatts](#) and the second is for 750 megawatts, Dritsas added, for a total 2.5 billion euros (\$3.7 billion).

A separate deal was signed between SinoSolar, which has already landed seven projects in Europe, and Fyllo Energy for the production of 110 megawatts of electricity for a 35 million euros investment, said SinoSolar executive Xin Ma.

"The weather is very good, high temperatures and the sunshine is very strong, which is good for solar energy. The logistic here (in Greece) is very good," said Ma.

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