

Bosch plans Malaysia solar panel plant

June 22 2011



German industrial group Bosch will invest 520 million euros (\$750 million) in a solar panel factory in Malaysia, a statement said.

German industrial group Bosch will invest 520 million euros (\$750 million) in a solar panel factory in Malaysia, a statement said on Wednesday.

Construction of the factory will begin this year in the northwest Penang region and will employ 2,000 people once operational.

"With this investment, Bosch is moving further along the path of internationalisation it has already set for its photo-voltaic business," Bosch chairman Franz Fehrenbach said in the statement.

Once fully ramped up, the factory will supply enough [solar panels](#) to power 300,000 Malaysian homes, the company said.

The statement said the investment was one of the largest building projects in the company's history.

(c) 2011 AFP

Citation: Bosch plans Malaysia solar panel plant (2011, June 22) retrieved 17 May 2024 from <https://phys.org/news/2011-06-bosch-malaysia-solar-panel.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.