

Activision reports higher 1Q earnings, revenue

May 9 2011

(AP) -- Activision Blizzard says its first-quarter net income and revenue grew, helped by strong demand for digital offerings such as downloadable content for the popular "Call of Duty" games.

Activision Blizzard Inc. said Monday that its [net income](#) was \$503 million, or 42 cents per share. That's up 32 percent from \$381 million, or 30 cents per share, a year earlier.

Revenue grew 11 percent to \$1.45 billion.

Besides the latest "Call of Duty" and related [digital content](#), the online game "World of Warcraft" did well.

Adjusted earnings and revenue surpassed Wall Street's expectations. These factor in special items and changes in revenue from games with online components.

The outlook for the current quarter is below analysts' views, but the company is raising its guidance for the year.

©2011 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Activision reports higher 1Q earnings, revenue (2011, May 9) retrieved 11 May 2024 from <https://phys.org/news/2011-05-activision-higher-1q-revenue.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.