

# MySpace may trim down to win suitors

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A Wall Street Journal report cited unnamed sources as indicating News Corp. might make MySpace leaner for potential buyers including music video service Vevo, China-based Internet company Tencent, and private equity firms.

News Corp. has had MySpace sale talks with those companies and with Chris DeWolfe, a founder of the online social networking pioneer added to Rupert Murdoch's media empire in 2005 for \$580 million, according to the Journal.

News Corp. owns the Journal.

News Corp. revealed in January that it was exploring a sale or other "strategic options" for MySpace, the ailing social network which has been eclipsed by Facebook.

[News Corp. chief operating officer](#) Chase Carey put MySpace on notice in November saying the losses at the social network were "unsustainable."

[Facebook](#) has grown to more than 500 million members while MySpace's numbers have dwindled. Early this year, [MySpace](#) cut some 500 jobs, nearly half its staff.

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