

Groupon raises \$950 mln in new funding

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The two-year-old company said it had raised the money from venture capital firms and "late stage investors" including Andreessen Horowitz, Battery Ventures, Greylock Partners and Kleiner Perkins Caufield & Byers.

The \$950 million included the \$500 million the company announced it had raised on December 30, two weeks after launching a major

fundraising effort.

The Chicago-based startup company, which offers subscribers online coupons for discounts on a broad range of consumer goods and services, had earlier rejected a reported \$5 billion takeover offer from Internet giant Google.

In a statement Monday [Groupon](#) said its subscribers had grown to 50 million from just two million at the beginning of 2010.

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