

Facebook tried to buy Twitter in 2008: report

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In an interview with the British business daily published over the weekend, co-founder Biz Stone said Twitter wanted to become not just a popular site but a viable business, rather than be taken over by another company.

"We've created something that people are finding value in," he said. "But we haven't yet created a business out of this, and we really wanted to do that."

According to the Financial Times, Facebook CEO and co-founder [Mark Zuckerberg](#) offered 500 million dollars in Facebook stock for Twitter.

But Stone said [Facebook](#) had nothing that Twitter's three co-founders -- Stone, Evan Williams and Jack Dorsey -- wanted.

The daily added, without elaboration, that Twitter still isn't turning a profit more than four years after it was created.

In mid-December, Twitter said it had received a major infusion of funds from a group of investors, which reportedly put a 3.7 billion dollar value on the site.

Created in 2006 to exchange messages of no more than 140 characters, [Twitter](#) had 175 million registered users as of November 1, and transmitted 25 billion "tweets" last year. About 95 million messages a day are sent over the site.

It has pursued rapid growth over profits, but since last spring, it has brought in advertising revenues through paid for "promoted tweets."

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