

Dell buying IT security firm SecureWorks

January 5 2011

US computer giant Dell said Tuesday it has reached an agreement to buy information technology security firm SecureWorks.

Financial details of the transaction were not disclosed.

"The frequency and sophistication of attacks on technology infrastructure and malicious attempts to access data, requires reliable, capable and innovative information security," Peter Altabef, president of Dell Services, said in a statement.

"SecureWorks is a recognized industry leader in information security services and its offerings and expertise will immediately enhance our solutions portfolio," Altabef said.

SecureWorks, founded in 1999, has 700 employees and projected 2010 revenue of more than 120 million dollars.

The Atlanta, Georgia-based firm has more than 2,900 clients in 70 countries including mid-sized businesses and companies in the financial services, utilities, health care, retail and manufacturing sectors.

"Dell's global scale and relationships with clients provides a tremendous opportunity to rapidly expand SecureWorks' business," SecureWorks chairman and chief executive Michael Cote said.

<u>Dell</u> said the acquisition is expected to close in early 2011.



(c) 2011 AFP

Citation: Dell buying IT security firm SecureWorks (2011, January 5) retrieved 6 August 2024 from <u>https://phys.org/news/2011-01-dell-firm-secureworks.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.