

S.Korea's OCI announces solar panel expansion plan

December 8 2010



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The company said in a statement it would invest 1.6 trillion won to build a new plant by October 2012, and spend another 280 billion won expanding an existing plant.

OCI said the [investments](#) would expand its annual output capacity by 27,000 tonnes to the world's largest figure of 62,000 tonnes.

"The large-scale expansion is designed to support continuously increasing demand for high-purity [polysilicon](#) products," it said in the

statement.

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Citation: S.Korea's OCI announces solar panel expansion plan (2010, December 8) retrieved 19 April 2024 from <https://phys.org/news/2010-12-skorea-oci-solar-panel-expansion.html>

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