

Qualcomm offers refunds for mobile TV gadgets

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(AP) -- Qualcomm is offering to refund customers who bought its portable TV sets, ahead of shutting down the broadcasts on March 27.

Qualcomm's FLO TV service is the only subscription-based broadcast <u>TV service</u> in the U.S. designed for portable gadgets. It's been live since 2007, but has never garnered much interest from customers.

The San Diego-based company is offering full refunds for its batterypowered portable TV set, an Audiovox-branded portable DVD player/TV set and an in-car entertainment system.

Running FLO TV cost <u>Qualcomm</u> \$132 million in the latest quarter. It has said that shutting it down will reduce earnings next year by \$125 million to \$175 million.

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