

# Groupon may raise up to \$950M in financing

December 29 2010

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(AP) -- Groupon's board has authorized the local-coupon site to raise up to \$950 million in funding, a recent Delaware regulatory filing says.

Google Inc. reportedly tried to buy the Chicago company for between \$5 billion and \$6 billion but was rejected in early December.

In a Dec. 17 amended certificate of incorporation, which was first reported Tuesday by venture capital data provider VC Experts, Groupon said it may issue up to 30 million Series G Preferred Shares at a price of \$31.59 each.

Groupon's last round of funding - \$135 million - came in April from Mail.ru Group, formerly Digital Sky Technologies.

VC Experts estimates that if Groupon raises the full \$950 million the company would be worth about \$6.4 billion total.

A [Groupon](#) spokeswoman could not be reached for comment.

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