

Google gives top execs big pay bump

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(AP) -- Google Inc. has given its top executives a 30 percent salary bump, bigger than the 10 percent raise it gave its rank-and-file this week.

Google's top brass - CEO <u>Eric Schmidt</u> and co-founders Sergey Brin and Larry Page - will still take \$1 a year in salary. Their fortunes are wrapped up in Google's stock.

But <u>Google</u> disclosed in a regulatory filing Friday that four top executives - the <u>chief financial officer</u> and the heads of sales, engineering and product management - will each see their pay jump to \$650,000 next year, from \$500,000 this year.

The four executives also got equity awards worth a total of \$55 million this year.

A spokesman said the company believes that "competitive compensation plans are important to the future of the company."

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