

# Intel, Taiwan to set up cloud computing lab

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The Intel logo is displayed outside of a California Intel office. The US microchip giant has said it plans to team up with Taiwan to set up a multi-million dollar Internet computing research laboratory.

US microchip giant Intel said Thursday it plans to team up with Taiwan to set up a multi-million dollar Internet computing research laboratory.

The company said it would work with the island's National Science Council and a leading Taiwanese university to establish a "cloud computing" research centre with an estimated cost of 23.5 million US dollars over the next three to five years.

"Cloud computing" refers to Internet-based computing, whereby shared resources, software, and information are hosted online and provided to computers on demand.

[Intel](#) did not specify the amount it plans to spend.

Visiting Intel president and CEO Paul Otellini announced a series of new and expanded partnerships with Taiwan's government, industry and education system intended to cement the island's status as the leading centre of innovation for the global IT industry.

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