

# IBM rides market upswing to hit all-time high

October 11 2010

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(AP) -- IBM shares have hit an all-time high.

The stock rode a slight market upswing Monday, climbing as high as \$139.88. That tops a previous high of \$139.19 reached on July 13, 1999.

The rise comes after [IBM](#) shares spent much of this year going sideways as concerns about European government debt and a sluggish [economic recovery](#) in the U.S. weighed on markets.

That aside, IBM's rising share price reflects steadily climbing profits. And the company is well-known for shareholder friendly policies. It has established a regular habit of raising its dividend payout, which has tripled on a per-share basis since 2006. And it has committed more than \$100 billion to buying back [stock](#) since 1995, a move that boosts the value of remaining shares.

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