

\$700,000 from Gates to help protect CA climate law

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(AP) -- The campaign against Proposition 23 - the ballot initiative that would push back California's landmark global warming law - is getting another big financial boost from a high-tech billionaire.

The Sacramento Bee reports that Microsoft co-founder <u>Bill Gates</u> has donated \$700,000 to the "No on Prop. 23" committee.

The donation from Gates comes after Google Inc. co-founder <u>Sergey</u> <u>Brin</u> last week contributed \$200,000 to the campaign. Intel Corp. cofounder Gordon Moore has contributed \$1 million.

If approved by voters, the initiative would suspend the Global Warming Solutions Act until California's unemployment rates drops to 5.5 percent for four consecutive quarters.

The <u>climate change</u> law is scheduled to take effect in 2012.

The 54-year-old Gates co-founded Microsoft in 1975. His net worth has been estimated by Forbes magazine at \$54 billion.

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