

## Taiwan's Inventec to invest \$95 million in solar cell

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The company said in a statement it established the new unit to diversify its business and stimulate growth as profit margins in the contract computer-making sector have kept narrowing.

Inventec is among a string of Taiwanese high-tech firms that have ventured into solar energy, an area expected to see rapid expansion in coming years as global warming concerns prompt a search for alternative



to fossil fuels.

Chip giant <u>Taiwan Semiconductor Manufacturing</u> Co. (TSMC) announced last year an investment of about 192 million US dollars for a 20-percent stake in Motech Industries Inc., the island's largest producer of <u>solar cells</u>.

TSMC, the world's top contract <u>microchip</u> maker by revenue, this year invested another 50 million US dollars in an American solar-panel maker.

Taiwan has estimated its solar energy industry to be worth up to 200 billion Taiwan dollars by 2020

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