

IBM buys Blade Network Technologies

September 27 2010



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Financial terms of the purchase of the privately held Santa Clara, California, company were not disclosed. IBM said that it expected the acquisition to close in the fourth quarter of the year.

Blade makes software and devices that route data to and from servers.

IBM said "Blade's proven, industry-tested switches and software are designed to improve systems performance for faster delivery of

information, optimize virtual environments and lower energy use."

More than half of the Fortune 500 companies are among its customers in a variety of industries including automobiles, telecoms, education, government, health care, defense and finance, IBM said.

IBM said it has worked with Blade since 2002 and they have thousands of joint clients.

"Blade's switches will be brought closer to IBM systems and then pass information to the core networking layer, optimizing systems performance," IBM said.

IBM has carried out a series of acquisitions lately including the purchase of business analytics firm Netezza for 1.7 billion dollars last week.

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