

Taiwan Acer's second-quarter profit up 54 percent

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A man takes a picture at an Acer booth during the Computex fair in Taipei in 2009. Taiwan's Acer Inc, the world's second biggest PC vendor by revenue, said Wednesday its net profit in the three months to June surged 54 percent despite the eurozone debt crisis.

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Acer posted a <u>net profit</u> of 3.59 billion Taiwan dollars (113.17 million US) in the second quarter, compared with 2.34 billion Taiwan dollars a year earlier.

Acer, which did not give details of the results, will hold an investor



conference later this month.

Analysts had expected the firm's sales in Europe, one of its major global markets, to be battered when the debt crisis swept the eurozone earlier this year.

In the first six months, the company's net profit rose 58 percent to 6.89 billion Taiwan dollars, up from 4.37 billion Taiwan dollars the previous year.

Earning per share in the first half were 2.6 Taiwan dollars while revenues stood at 312.35 billion Taiwan dollars, up 31 percent from a year ago.

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