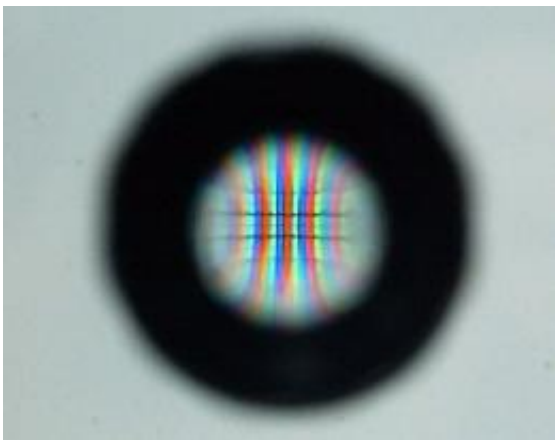


Taiwan executive pleads guilty in LCD price-fixing case

July 28 2010



Enlarged RGB color, basic color of the LCD panel. A former executive with Taiwan's Chi Mei Optoelectronics Corp. has agreed to plead guilty and serve time in a US jail for his role in a price-fixing case, the Justice Department said Wednesday.

A former executive with Taiwan's Chi Mei Optoelectronics Corp. has agreed to plead guilty and serve time in a US jail for his role in a price-fixing case, the Justice Department said Wednesday.

Huang Wen-Hung, Chi Mei's former director of sales, pleaded guilty to one count of conspiring to eliminate competition by fixing the prices of liquid crystal display (LCD) panels, the department said in a statement.

Huang was accused of participating from September 2001 to December

2006 in a conspiracy to fix the prices of LCD panels, which are used in computer monitors, televisions, mobile phones and other [electronic devices](#).

The Justice Department said Huang had entered into a plea agreement, which is subject to the approval of a US District Court in San Francisco, to serve nine months in a US jail and pay a 25,000 dollar fine.

Eighteen executives and eight companies, including firms from [Japan](#), [South Korea](#) and Taiwan, have been charged in the case and have agreed to pay fines totaling more than 890 million dollars.

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