

Sony cuts e-reader price to stay competitive

July 7 2010

(AP) -- Sony has cut the prices on its electronic-book readers in an effort to keep up with stiff competition from Amazon.com and Barnes & Noble, which both recently slashed prices on their own e-readers.

Sony Corp. spokeswoman Valerie Motis said Wednesday that Sony last week dropped the price of its Reader Daily Edition by \$50, to \$300. Like Amazon.com Inc.'s Kindle and Barnes & Noble Inc.'s Nook, the Daily Edition can download e-books wirelessly.

Sony also lowered the price of its Reader Touch Edition by \$30, to \$170, and the Reader Pocket Edition by \$20, to \$150.

Last month, Amazon cut the price of the Kindle by \$70, to \$189, just hours after Barnes & Noble reduced the price of its Nook e-reader by \$60, to \$199. Both face competition from Apple Inc.'s iPad, which starts at \$499.

©2010 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Sony cuts e-reader price to stay competitive (2010, July 7) retrieved 20 April 2024 from https://phys.org/news/2010-07-sony-e-reader-price-competitive.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.