

Japan's Renesas to buy Nokia wireless modem operations

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The 18 billion yen transaction will entail the transfer to the Japanese company of the Nokia division's 1,100 workers in Finland, India and other countries, as well as [wireless technology](#) used in mobile phone handsets.

The wireless modem business to be transferred includes Nokia's modem technologies for [wireless broadband](#) standards LTE, HSPA and GSM,

which have been used for billions of handsets worldwide for years.

Renesas, the world's third-largest semiconductor manufacturer by sales, also said it had agreed with Nokia on joint research and development into next-generation modem technology.

"Our collaboration with Nokia will enable consumers to enjoy true mobile cloud computing experiences through our advanced high-speed [mobile devices](#)," said Yasushi Akao, president of Renesas, in a statement.

The transfer, due to take place during the October-December period, is subject to regulatory approvals and other customary closing conditions, the companies said.

Cloud computing refers to computer applications or [data storage](#) hosted online by technology firms instead of being installed and maintained on users' machines.

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