## Clouds gathering over German solar sector: study

July 162010



Solar modules stand in Hasborn, western Germany, where the biggest solar power system of Rhineland-Palatinate is opened in April 2010. Germany's once innovative solar energy sector seems to have lost some of its lustre and is increasingly being put in the shade by rivals in China and the United States, a study said on Friday.

Germany's once innovative solar energy sector seems to have lost some of its lustre and is increasingly being put in the shade by rivals in China and the United States, a study said on Friday.

In 2009, German groups accounted for 31 percent of solar generating equipment sold worldwide, said a statement issued by PRTM, an advisory group, compared with 53 percent of the market in 2006.

It attributed the decline to the fact that German firms did not react
quickly enough to falling prices for solar energy installations.

Less expensive competitors in China and the United States increased their market share in the same period, PRTM said.

Chinese groups gained from 21 to 32 percent, while those in the US rose from nine to 21 percent.

Among the top 10 solar energy producers, the number of German firms has fallen from seven to three, while four Chinese companies are now in the top ten along with two from the US.
(c) 2010 AFP

Citation: Clouds gathering over German solar sector: study (2010, July 16) retrieved 9 April 2024 from https://phys.org/news/2010-07-clouds-german-solar-sector.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.

