

Britain approves grants for eco-friendly cars

July 28 2010



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A total of 43 million pounds had been made available for the scheme between January 2011 and March 2012, the business department said. The budget beyond that will be decided in a spending review due to be conducted later this year.

"We are sending a clear signal that Britain is open for business and that we are committed to greening our [economy](#). This will ensure that the UK is a world leader in low emission vehicles," Transport Secretary Philip

Hammond said.

The [subsidy](#) was proposed by the former Labour government in 2009 but Prime Minister David Cameron's new coalition, which took office in May, had questioned whether Britain could afford it as it emerged from [recession](#).

Cameron's government has imposed a series of stringent spending cuts to battle a record budget deficit.

The grant will reduce the up-front cost of vehicles complying to tough emissions standards by 25 percent, capped at 5,000 pounds.

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