

Intel says in talks to settle US antitrust probe

June 21 2010



Intel said Monday it was in talks with US antitrust watchdogs on a settlement to a probe into whether the computer chipmaker has illegally monopolized the market.

Intel said Monday it was in talks with US antitrust watchdogs on a settlement to a probe into whether the computer chipmaker has illegally monopolized the market.

Intel said in a statement that lawyers for the company and the <u>Federal</u> <u>Trade Commission</u> on Monday "filed a joint motion to suspend administrative trial proceedings while the parties consider potential settlement of the case originally filed by the FTC on December 16, 2009."

The motion "opens a window through July 22, 2010, during which time the parties will review and discuss a proposed consent order."



Intel said the terms of the possible deal "are confidential and Intel will make no additional public comment on the matter at this time."

In December, the US government accused the world's biggest computer chipmaker of illegally using its market power to stifle competition.

The FTC alleged at the time that Intel, which has been facing similar charges in Europe and Asia, has waged a systematic campaign for a decade to shut out competing microchips produced by rivals by cutting off their access to the marketplace.

Intel produces some 80 percent of the microprocessors used in the world's personal computers, but has settled its dispute with US rival <u>Advanced Micro Devices</u>.

The FTC had accused Intel of using "threats and rewards" with major computer makers such as Dell, Hewlett-Packard and IBM to coerce them not to buy chips produced by rival companies.

European Union <u>antitrust regulators</u> fined Intel a record 1.45 billion dollars last year, claiming it abused its stranglehold on the semiconductor market to crush AMD.

Intel last year also challenged an 18-million-dollar fine imposed by South Korea's antitrust watchdog.

(c) 2010 AFP

Citation: Intel says in talks to settle US antitrust probe (2010, June 21) retrieved 19 April 2024 from <u>https://phys.org/news/2010-06-intel-antitrust-probe.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is



provided for information purposes only.