

Apple's iPhone 4 on sale in China's grey market

June 29 2010



Apple fans display iPhone 4s after waiting in line to become the first owners of the latest-generation iPhone as it made its global debut in five countries in New York on June 24. The latest version of Apple's iPhone is on sale in Beijing's electronic stores and luxury hotels, months before the official launch of the trendy smartphone in China, state media said Tuesday.

The latest version of Apple's iPhone is on sale in Beijing's electronic stores and luxury hotels, months before the official launch of the trendy smartphone in China, state media said Tuesday.

Privately imported iPhone 4s are available in the capital for as much as 17,000 yuan (2,500 dollars), the China Daily said. That compares to a starting retail price in the United States of 199 dollars.

Vendors were confident customers would pay the hefty mark-up as the

iPhone 4, which boasts high-definition video, [video chat](#) and sharper screen resolution, is not expected to be officially launched in China for at least another six months, the paper said.

"The iPhone 3G which I am using now can greatly satisfy my needs, but it is still good to have the latest one. It is fashion," Zhao Zhan, 24, told the English-language newspaper.

Fans mobbed stores last week when Apple launched the iPhone 4 in Europe, Japan and the United States. The California-based company says it sold 1.7 million iPhone 4s in the three days after its launch Thursday.

China's grey market in Apple products has been developing for years to satisfy demand for the iPhone, which only officially went on sale in China in October -- more than two years after its US debut.

China Unicom, the only Chinese telecom operator that offers the [iPhone](#) in the world's largest [cellphone](#) market, has said it is in talks with Apple to sell the 4G handset and the [iPad](#).

(c) 2010 AFP

Citation: Apple's iPhone 4 on sale in China's grey market (2010, June 29) retrieved 24 April 2024 from <https://phys.org/news/2010-06-apple-iphone-sale-china-grey.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--