

Japan's solar cell market more than tripled in 2009

May 18 2010



An employee of Japan's electronics giant Sanyo displays their portable solar power generators in Tokyo in 2009. Japan's solar cell market more than tripled in the year to March, as government incentives spurred households to purchase the eco-friendly technology, industry data showed Tuesday.

Japan's solar cell market more than tripled in the year to March, as government incentives spurred households to purchase the eco-friendly technology, industry data showed Tuesday.

Shipments of solar cells and modules in Japan rose 263 percent from the previous financial year, the Japan Photovoltaic Energy Association said.



Nearly 90 percent of the shipments were for household use, due to government cash subsidies and tax incentives for homeowners to install the greener technology.

The Japanese market saw solid growth through the early 2000s, but began to lose ground from around 2005 after <u>Tokyo</u> terminated earlier subsidies programmes.

However, subsidies resumed last year, triggering the rapid surge, an association official said.

"The market can continue to grow if appropriate policy actions are taken," he said. "Manufacturers also have a responsibility to reduce costs. We as an industry must work hard to popularise solar cells," he said.

Subsidies are needed as <u>Japan</u> had largely relied on the goodwill of companies to pay for expensive solar technologies that are priced higher than conventional power systems, the official added.

(c) 2010 AFP

Citation: Japan's solar cell market more than tripled in 2009 (2010, May 18) retrieved 19 April 2024 from https://phys.org/news/2010-05-japan-solar-cell-tripled.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.