

Yahoo! CEO pay package worth over 47 million dollars

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This undated handout from yahoo! received in 2009 shows Yahoo! executivre Carol Bartz. Bartz, who took the reins of the Internet firm last year, received compensation worth more than 47 million dollars in 2009, the company reported.

Yahoo! chief executive Carol Bartz, who took the reins of the Internet firm last year, received compensation worth more than 47 million dollars in 2009, the company reported.

Yahoo! co-founder <u>Jerry Yang</u>, meanwhile, was paid a token one dollar salary last year, the company said in a filing late Thursday with the <u>Securities and Exchange Commission</u> (SEC).



Yang was replaced by Bartz as Yahoo!'s CEO in January 2009 but remains with the company in the post of "Chief Yahoo!"

Yang ranks 773rd on Forbes's latest list of the world's billionaires with a net worth of 1.3 billion dollars and has made it a practice of receiving a token salary of one dollar from the company he co-founded.

According to the SEC filing, Bartz was paid a base salary of 969,872 dollars in 2009 and received a performance-related bonus worth 1.5 million dollars.

She also received stock and <u>stock options</u> worth 42.1 million dollars and "other" compensation totaling 2.61 million dollars for a total package worth 47.22 million dollars.

Much of Bartz's ultimate compensation is tied to the performance of Yahoo! stock.

Bartz joined Yahoo! from software firm Autodesk and was given a fouryear contract.

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