

Nortel sells mobile network to Ericsson and Kapsch

April 2 2010



Canada's Nortel Networks announced it has completed the 103 million dollar sale of its GSM-GSMR wireless business to Sweden's Ericsson and Austria's Kapsch.

Canada's Nortel Networks on Thursday announced it has completed the 103 million dollar sale of its GSM-GSMR wireless business to Sweden's Ericsson and Austria's Kapsch.

Announced on November 25, the 103 million dollar sale awaits confirmation by US, Canadian and French courts.

"[Ericsson](#) has purchased assets relating to the North American GSM business and Kapsch has purchased assets relating to the EMEA and Taiwan GSM businesses. Kapsch has also acquired the global assets of the GSM-R business," Nortel said in a statement.

The deal calls for transferring 670 Nortel jobs to its buyers.

Placed under [bankruptcy protection](#) in January 2009, Nortel is currently under divestment proceedings.

(c) 2010 AFP

Citation: Nortel sells mobile network to Ericsson and Kapsch (2010, April 2) retrieved 12 May 2024 from <https://phys.org/news/2010-04-nortel-mobile-network-ericsson-kapsch.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.