

IDC upbeat on Asia business intelligence software market

April 29 2010



Dealers check put computer screen showing money trading at a Tokyo's foreign exchange brokerage, 2005. A report said that Asia's business intelligence software market excluding Japan should grow an annual 20.5 percent this year as economies rebound from last year's downturn

Asia's business intelligence software market excluding Japan should grow an annual 20.5 percent this year as economies rebound from last year's downturn, a report said Thursday.

Revenues from business intelligence software in the region had expanded by only 3.0 percent in 2009 from 2008 due to the global [economic slump](#), industry consultants IDC said.

"Business intelligence software adoption surged in the second half of 2009 as decision makers' confidence on the global [economic recovery](#)

strengthened, and demand for greater visibility into operations grew," said Sharon Tan, a research manager at IDC.

Australia, China and [South Korea](#) accounted for 64.3 percent of the market last year, according to IDC.

China, India and Vietnam are forecast to have the highest growth potentials, it added.

IDC said Asia's banking sector remained the largest user of the software to "enable better risk management, fraud management and to support faster and fact-based decision-making for customer-related issues," among other functions.

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Citation: IDC upbeat on Asia business intelligence software market (2010, April 29) retrieved 23 April 2024 from <https://phys.org/news/2010-04-idc-upbeat-asia-business-intelligence.html>

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