

FCC extends deadline in Comcast-NBC deal

April 17 2010



The Comcast Corporate headquarters is seen in 2009 in Philadelphia, Pennsylvania. The US Federal Communications Commission on Friday extended the deadline for public comments on the proposed purchase of NBC Universal by cable television giant Comcast.

The US Federal Communications Commission on Friday extended the deadline for public comments on the proposed purchase of NBC Universal by cable television giant Comcast.

The FCC said it was extending the deadline to allow the companies to submit requested reports on the economic benefits of the deal and the



potential impact on online video distribution.

"In order to provide adequate time for all interested parties to review and comment on these additional economic reports, we have decided to suspend the current filing deadlines," the FCC said.

The FCC had originally set a May 3 deadline for the filing of public comments on General Electric's plan to sell 51 percent of its stake in NBC Universal to Comcast.

The agency said the new deadline would be 45 days after the reports are submitted.

The proposed deal would give Comcast, the largest US cable television and high-speed broadband provider, a media and entertainment empire to rival that of The Walt Disney Co.

It would combine Comcast's <u>cable television</u> and Internet operations with NBC Universal's vast stable of news, movie and television programming, creating an unparalleled marriage of distribution and content.

The joint venture is also being examined by the Justice Department.

(c) 2010 AFP

Citation: FCC extends deadline in Comcast-NBC deal (2010, April 17) retrieved 26 June 2024 from https://phys.org/news/2010-04-fcc-deadline-comcast-nbc.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.