

# Verizon report sends Apple shares to all-time high

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(AP) -- Apple Inc. shares have hit another all-time high now that it appears the iPhone could find a new sales outlet through Verizon Wireless.

The Wall Street Journal reported that Apple plans to release an [iPhone](#) this year that would work on the network technology used by [Verizon Wireless](#). For now the phone is available only to subscribers of AT&T Inc.

Apple and Verizon declined to comment.

Apple shares rose as high as \$237.48 on Tuesday before retreating to \$235.30, up 1.3 percent on the day. [Apple](#) has jumped about 13 percent this month.

Shares of Verizon Communications Inc., which owns a majority of Verizon Wireless, rose 2.6 percent Tuesday morning, although the stock of its partner, Vodafone Group PLC, was nearly unchanged. AT&T dropped 1.2 percent.

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