Nokia revises 2009 market share down to 34 pct

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(AP) -- Nokia Corp. on Friday revised its global market share estimate for mobile phones in 2009 to 34 percent, from an earlier 38 percent, and said it expected no growth this year.

The revision was due to more accurate measuring methods, including of counterfeit products, the world's largest mobile phone maker said.

Nokia said that although its market share was not expected to grow, the value of its market share this year would "increase slightly" over 2009. It gave no figures.

Nokia left as unchanged a previous estimate that the total global market of mobile devices would grow 10 percent this year compared to 2009.

Nokia's share price closed up 2 percent at euro10.80 ($14.75) in Helsinki.

The new figures came as Nokia "revised its definition of the industry mobile device market" in its annual report on 2009 delivered Friday to the U.S. Securities and Exchange Commission.

"This is due to improved measurement processes and tools that enable Nokia to have better visibility to estimate the number of mobile devices sold by certain new entrants in the global mobile device market," Nokia said. "These include vendors of legitimate, as well as unlicensed and counterfeit, products with manufacturing facilities primarily centered

around certain locations in Asia and other emerging markets."

Nokia also revised up - to 1.26 billion units - a previous estimate that total industry mobile volumes amounted to 1.14 billion units last year.