

Samsung, Rambus reach 900-million-dollar settlement

January 19 2010



Samsung Electronics and Rambus reached a 900-million-dollar settlement on Tuesday to patent claims filed against the South Korean giant by the US memory chip company.

Samsung Electronics and Rambus reached a 900-million-dollar settlement on Tuesday to patent claims filed against the South Korean giant by the US memory chip company.

Samsung and Rambus said the agreement includes an initial payment by Samsung to Rambus of 200 million dollars and quarterly payments of 25 million dollars over the next five years.

In addition, Samsung will invest 200 million dollars in Rambus stock, they said in a statement.

Samsung and Rambus said the two companies had also agreed to a new licensing agreement for Rambus graphics and mobile memory solutions.

"Bringing together Samsung's market and technology leadership with our innovations for high-performance and high-efficiency memory architectures will make possible an exciting new generation of mobile, computing and consumer electronics products," Rambus chief executive Harold Hughes said.

Shares in Los Altos, California-based [Rambus](#) gained 8.61 percent to 22.95 dollars in after-hours electronic trading.

(c) 2010 AFP

Citation: Samsung, Rambus reach 900-million-dollar settlement (2010, January 19) retrieved 9 April 2024 from <https://phys.org/news/2010-01-samsung-rambus-million-dollar-settlement.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--