

Apple confirms purchase of music site Lala.com

December 7 2009



FILE - In this Oct. 19, 2009 file photo, the Apple logo is seen on an Apple store in San Francisco. Apple Inc. has purchased online music retailer Lala.com, a Silicon Valley startup that has threatened "the end of the MP3" with its fast song-streaming application. (AP Photo/Russel A. Daniels, File)

(AP) -- Apple Inc. has purchased online music retailer Lala.com, a Silicon Valley startup that has threatened "the end of the MP3" with its fast song-streaming application.

Apple spokesman Steve Dowling confirmed the purchase Sunday, but would not provide any further information, including how much the deal was worth.

"Apple buys smaller technology companies from time to time and we



generally do not comment on our purpose or plans," he said.

Lala has developed an application - not yet available to the public - that allows users to buy the right to stream songs from a digital locker for an unlimited time on their iPhones for 10 cents each.

The song quality is lower than what Apple's iTunes songs offer, but tracks can played in seconds, and cost much less than the songs on iTunes, which generally are priced at 69 cents to \$1.29 each.

Lala, a private company based in Palo Alto, Calif., was launched in 2006 with \$35 million in venture capital from Bain Capital LLC, Ignition Partners and Warner Music Group Corp. Lala began as an online CD-trading site but relaunched in October 2008 as a music retailer.

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Citation: Apple confirms purchase of music site Lala.com (2009, December 7) retrieved 18 April 2024 from https://phys.org/news/2009-12-apple-music-site-lalacom.html

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