

EBay completes sale of Skype for \$2 billion

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(AP) -- EBay has completed its sale of Skype for about \$2 billion to an investor group that included the founders of the Internet phone service.

Last week, the online auction site settled a legal skirmish with co-founders Niklas Zennstrom and Janus Friis which allowed the deal to move forward. The settlement gave [Skype](#) ownership of critical software that had been licensed from the company they founded, Joltid Ltd.

[Ebay](#) said Thursday it sold a 70 percent stake in the company for about \$1.9 billion plus \$125 million that it will receive at a later date. The [company](#) is keeping the remaining 30 percent stake.

The settlement means Zennstrom and Friis get a 14 percent stake in Skype. The investor group, led by Silver Lake, the Canada Pension Plan

Investment Board and Andreessen Horowitz, get 56 percent ownership.

San Jose, Calif.-based Ebay Inc. also purchased senior debt securities worth \$50 million to help finance the deal.

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