

PayPal opening doors to outside developers

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"In just two weeks, <u>PayPal</u> will be the first global online payment service to open its platform to everyone," PayPal president Scott Thompson said Tuesday at a Web 2.0 Summit in San Francisco.

"We hope and expect to unleash the power of digital money regardless of the currency and regardless of the platform in any country in the world."

The move should clear the way for new ways to make PayPal online



transactions in televisions, touch-screen advertising, computers, mobile devices, and even "smart" appliances.

PayPal, owned by California-based <u>online auction</u> titan eBay, is already working with electronics makers, software firms, and <u>software</u> <u>developers</u> to make creative online transaction ideas reality, according to Thompson.

PayPal is following a hot Web 2.0 trend started by <u>Facebook</u>, which became a star after opening its software platform to allow outside developers to make fun, hip, or functional mini-applications for the social networking website.

"Innovation has moved from the hands of the few to the many," Thompson said. "The Internet is letting everyone in on the game."

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