

Gartner: Tech spending will rebound in 2010

October 19 2009

(AP) -- Research group Gartner Inc. says the information technology industry is closing its worst year on record, with worldwide tech spending on track to decline 5.2 percent in 2009.

But the tech industry is expected to return to growth next year. Gartner is forecasting a 3.3 percent year-over-year increase in 2010, to \$3.3 trillion.

But even with next year's projected increase, the market will not recover to 2008 revenue levels before 2012, according to Gartner.

Gartner is forecasting that worldwide technology spending in 2009 by large corporations - called enterprise spending - will show a drop of 6.9 percent.

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Citation: Gartner: Tech spending will rebound in 2010 (2009, October 19) retrieved 25 April 2024 from <https://phys.org/news/2009-10-gartner-tech-rebound.html>

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