

Gartner: Tech spending will rebound in 2010

October 19 2009

(AP) -- Research group Gartner Inc. says the information technology industry is closing its worst year on record, with worldwide tech spending on track to decline 5.2 percent in 2009.

But the tech industry is expected to return to growth next year. Gartner is forecasting a 3.3 percent year-over-year increase in 2010, to \$3.3 trillion.

But even with next year's projected increase, the market will not recover to 2008 revenue levels before 2012, according to Gartner.

Gartner is forecasting that worldwide technology spending in 2009 by large corporations - called enterprise spending - will show a drop of 6.9 percent.

©2009 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed.

Citation: Gartner: Tech spending will rebound in 2010 (2009, October 19) retrieved 4 May 2024 from https://phys.org/news/2009-10-gartner-tech-rebound.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.