

Facebook claims 250 million users

July 16 2009



Facebook founder Mark Zuckerberg is pictured on his profile page. Zuckerberg announced the number of people using the online social networking service has climbed to 250 million. Palo Alto, California-based Facebook was founded in 2004 and has become the most popular online social networking service, eclipsing News Corporation-owned MySpace.

Facebook founder Mark Zuckerberg announced the number of people using the online social networking service has climbed to 250 million.

"The rapid pace of our growth is humbling and exciting for us," Zuckerberg said in a message posted at Facebook's official blog.

"For us, growing to 250 million users isn't just an impressive number; it is a mark of how many personal connections all of you have made."

Palo Alto, California-based [Facebook](#) was founded in 2004 and has become the most popular online [social networking](#) service, eclipsing

News Corporation-owned [MySpace](#).

On Monday, it was revealed that a Russian Internet company is offering to buy 100 million dollars worth of stock from Facebook employees in a deal that would value the fast-growing social network at 6.5 billion dollars.

The Russian company, Digital Sky Technologies (DST), which invested 200 million dollars in Facebook in May, is offering 14.77 dollars per share of Facebook common stock.

The tender offer will close "some time in August," said Jennifer Gill, a DST spokeswoman.

Facebook chief executive Zuckerberg said at the time that the decision whether to sell stock was up to employees and that the offer "is recognition of Facebook's growth and progress towards making the world more open and connected."

US computer software giant [Microsoft](#) bought a 1.6 percent stake in Facebook for 240 million dollars in 2007, a deal that valued the company at 15 billion dollars.

While its number of users has grown at an amazing clip, Facebook, unlike other Web giants such as [Amazon](#), eBay, Google and Yahoo!, has yet to prove how it is going to translate traffic into cash.

"As of today, 250 million people are using Facebook to stay updated on what's happening around them and share with the people in their lives," Zuckerberg said in the Wednesday blog post.

"As we celebrate our 250 millionth user, we are also continuing to develop Facebook to serve as many people in the world in the most

effective way possible. This means reaching out to everyone across the world."

(c) 2009 AFP

Citation: Facebook claims 250 million users (2009, July 16) retrieved 22 June 2024 from <https://phys.org/news/2009-07-facebook-million-users.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.