

Accused spam scammer pleads guilty in Detroit

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(AP) -- A Michigan man described as one of the world's most prolific senders of spam e-mail has pleaded guilty to charges accusing him of defrauding people by manipulating Chinese stock prices.

Prosecutors say 64-year-old Alan Ralsky of West Bloomfield made \$3 million in summer 2005 by using an elaborate spam e-mail system to inflate the prices of Chinese stocks on U.S. exchanges.

He pleaded guilty Monday to conspiracy, [fraud](#) and [money laundering](#) in federal court in Detroit. Nine of the 11 people indicted last year in the case have pleaded guilty.

Ralsky faces a possible prison sentence of 3 1/2 years or less under his plea agreement.

U.S. Attorney Terrence Berg says Ralsky was at one time the world's most notorious illegal spammer.

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