

Toshiba to cut costs by \$3.5 bln

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Japanese electronics giant Toshiba plans to reduce fixed costs by 10% more than previously announced, a news report has said.

Japanese electronics giant Toshiba plans to reduce fixed costs 10 percent more than previously announced, a news report said on Sunday.

It will cut costs 330 billion yen (3.5 billion dollars), which should allow it to secure an [operating profit](#) of 100 billion yen in the 2009 fiscal year which runs to March 2010, the Nikkei business newspaper said.

[Toshiba](#), which posted an operating loss of 250 billion yen in fiscal 2008, is one of many major Japanese electronics firms that suffered a slump in sales due to the global slowdown.

[Sony](#) said Thursday that it would cut its number of suppliers by more

than half to reduce procurement costs by 5.3 billion dollars a year.

Hitachi also plans to cut such expenses by 200 billion yen, Nikkei said.

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