

Taiwan man arrested for cyber love scams

May 27 2009



File photo shows people at a computer show at the Taipei World Trade Centre. A Taiwanese man has been arrested for allegedly swindling more than 200 million Taiwan dollars (6.25 million US) from 50 women in one of the largest cyber scams in the country, police said.

A Taiwanese man has been arrested for allegedly swindling more than 200 million Taiwan dollars (6.25 million US) from 50 women in one of the largest cyber scams in the country, police said.

The suspect, Chuang Shih-chung, claimed to be working for a Malaysian investment firm and encouraged the women he met on online dating sites to buy overseas stocks through him, said the <u>Criminal Investigation</u> Bureau.

At least 50 women from across <u>Taiwan</u> have fallen victim to the 31-year-old, who was arrested on Tuesday with four accomplices, the bureau said, adding that more victims have subsequently contacted the police.



Those duped included civil servants, teachers and nurses, but none of the women had ever met Chuang in person, according to the police.

Chuang faces charges of fraud, <u>money laundering</u>, document forgery and illegal possession of drugs, police said.

(c) 2009 AFP

Citation: Taiwan man arrested for cyber love scams (2009, May 27) retrieved 27 April 2024 from https://phys.org/news/2009-05-taiwan-cyber-scams.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.