

IBM to shift 'large number' of US jobs to India

March 25 2009



A visitor speaks on his cellphone as he walks past a giant screen near an IBM display at the world's biggest high-tech fair, the CeBIT, in Hanover on March 5, 2009. Computer giant IBM plans to cut a "large number" of US employees in its business services unit and transfer their duties to India, the Wall Street Journal reported on Wednesday.

Computer giant IBM plans to cut a "large number" of US employees in its business services unit and transfer their duties to India, the Wall Street Journal reported on Wednesday.

The newspaper, citing "people familiar with the situation," said that <u>IBM</u> generally avoids public disclosure of <u>layoffs</u> and the number of US jobs being eliminated could not be determined.

It said that earlier this year, IBM sent notices of layoffs to around 4,600



employees in its software, sales, semiconductor and finance groups.

The Journal, citing an internal document, said the global business services group targeted for layoffs is the largest at IBM in terms of revenue and employment, with 180,000 employees worldwide.

The newspaper said IBM had 398,500 workers worldwide at the end of 2008 and 115,000 in the United States, down from 121,000 at the end of 2007.

IBM is one of the few major corporations to have weathered the global economic showdown and ended 2008 with 12.9 billion dollars in cash and marketable securities in hand.

The Journal reported last week that IBM was in talks to buy computer server company <u>Sun Microsystems</u> Inc. and the Indian press has reported that IBM may be interested in fraud-hit software services exporter Satyam Computer Services.

(c) 2009 AFP

Citation: IBM to shift 'large number' of US jobs to India (2009, March 25) retrieved 27 April 2024 from <u>https://phys.org/news/2009-03-ibm-shift-large-jobs-india.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.