

Amazon launches videogame trade-in store

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"Amazon Video Games Trade-In is a new service that enables you to trade in your games for an Amazon.com Gift Card," the Seattle-based company said in a statement on the company blog.

Customers use a prepaid shipping label to send a used videogame to Amazon and receive credit in return they can use to purchase items on Amazon.com.

Amazon's move is seen as potential challenge to US videogame retail

store GameStop, which has 6,100 stores in the United States and 17 other countries and offers a lucrative game trade-in service.

GameStop lost 14.07 percent on Wall Street on Thursday to close at 23.46 dollars.

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