

Computer Associates buys XOsoft

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Software giant Computer Associates will buy XOsoft, a developer of infrastructure software and application recovery solutions, it was reported Tuesday.

XOsoft bills its product as "disaster recovery and business continuity software solutions," under the motto of "just keep working," according to the company Web site.

Computer Associates is set to integrate XOsoft's Israel office into the larger firm's existing research and development centers in Israel, in the northern cities of Tel Hai and Yokne'am, according to a report in the Israeli business newspaper Globes. There is no word on how much the deal is worth.

This is Computer Associates' seventh acquisition in Israel, according to the report. The company is worth nearly \$12 billion.

According to information published by the Israel Venture Capital Association, XOsoft has raised \$35 million in investments thus far and employs 30 people in its U.S. branches and its Beit Dagan, Israel, branch. The company, founded in 1999, lists its headquarters as Waltham, Mass.

The acquisition is one of many by global and U.S. technology companies in Israel in recent years, with the biggest and the most well-publicized of the deals being Warren Buffett's recent purchase of Israeli metal-cutting firm Iscar.

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