

In Brief: R&D cuts: bad news for the nation

June 14 2006

Research and development budget cuts by some U.S. companies are reportedly sparking fears the nation might become less competitive.

USA Today says many of the R&D cuts are occurring at some of the nation's most innovative companies, such as Microsoft, Sun Microsystems, Bell Labs and Hewlett-Packard.

Kei Koizumi, a director at the American Association for the Advancement of Science, says even federal R&D grants aren't keeping pace with inflation.

"It's not a good sign for the future innovation capacity of the U.S. economy," Koizumi told USA Today.

Although the United States currently spends more on research and development than any other nation, that might change, the newspaper said, with China expected to increase its R&D spending by 28 percent.

Copyright 2006 by United Press International

Citation: In Brief: R&D cuts: bad news for the nation (2006, June 14) retrieved 11 May 2024 from <https://phys.org/news/2006-06-bad-news-nation.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--