

In Brief: Texas Instruments settles for \$70M

May 5 2006

Texas Instruments Incorporated announced Friday that it has reached a settlement in ongoing litigation with Conexant Systems Inc.

According to the settlement, Conexant will pay TI \$70 million in the second quarter of 2006, and TI will grant the company a license to essential patents relating to DSL technology.

Litigation going back to 2003 was spurred from patent-license negotiations initiated by TI with a subsidiary of Conexant called Globespan Virata.

Copyright 2006 by United Press International

Citation: In Brief: Texas Instruments settles for \$70M (2006, May 5) retrieved 19 April 2024 from <https://phys.org/news/2006-05-texas-instruments-70m.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--