

In Brief: FOX acquires two tech start-up companies

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Fox Interactive Media announced Monday it completed acquisitions of two tech start-ups, Newroo Inc. and kSolo.com.

Newroo has developed a tool that scans the Web for relevant information that allows users to easily create their own Web sites by aggregating and remixing content from other sites or blogs, while kSolo is a user-generated music service that allows users to create, share and rate their own recorded music and connect with others in the community.

"Fox Interactive Media's acquisitions of Newroo and kSolo demonstrate our commitment to empowering users with interesting tools that they can use to further enhance their online experience and online identity," said Ross Levinsohn, president of Fox Interactive Media. "The acquisitions further validate FIM's ability to unearth early stage, technically savvy Web 2.0 companies led by entrepreneurial, forward-thinking management teams."

Financial terms of the deals were not disclosed, but Fox said the technologies will be deployed across relevant sites using the FIM Network.

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