

In Brief: Vodafone completes Japan unit sale

April 27 2006



Vodafone completed Thursday its sale of Vodafone Japan.

The British mobile giant sold its 97.68-percent interest in Vodafone Japan to a wholly owned subsidiary of Japanese software group SoftBank.

"I am pleased to announce the completion of the sale of Vodafone Japan to SoftBank. This transaction enhances Vodafone's adjusted earnings per share. ... We maintain a strong relationship with SoftBank and we look forward to continuing to benefit from insights in the important Japanese mobile market," Vodafone Chief Executive Arun Sarin said in a news

release.

The initial announcement of the sale was made March 17.

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