

# In Brief: EarthLink completes New Edge acquisition

April 14 2006

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EarthLink has completed its acquisition of Canadian VPN provider New Edge Networks in a move that gives the U.S. ISP a stronger presence in business Internet.

The stock-and-cash deal was worth more than \$114 million and brings EarthLink a company built on the development and management of broadband virtual private networks for business and communications carriers.

"This acquisition forms the nucleus for EarthLink's continued expansion into the fast growing business network market," said EarthLink's Bill Heys. "We believe that New Edge Networks' national coverage, called 'BigFoot,' its proprietary systems, and its practical know-how will be strong competitive advantages."

New Edge said joining EarthLink would allow expansion of its offerings and provide more muscle for its marketing program.

New Edge has a U.S. network of some 850 switches and routers that accommodate DSL, cable modem, satellite and frame relay service.

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