

Briefs: Sony to stop employing former executives

February 23 2006

Sony said Thursday it will stop appointing former executives as special advisers after their retirement.

The electronics giant said that the current 45 advisers will all be departing at the end of March. The plan is part of Chief Executive Howard Stringer's plan to cut costs and make the company less topheavy.

Among those who will be departing as special advisers is Nobuo Ide, the former chairman of Sony.

Copyright 2006 by United Press International

Citation: Briefs: Sony to stop employing former executives (2006, February 23) retrieved 18 April 2024 from https://phys.org/news/2006-02-sony.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.