

Wave and WaveRider in broadband merger

January 4 2006

North American broadband companies WaveRider and Wave Wireless announced a merger Wednesday that will facilitate the launch of new products.

The merger folds the Wave Wireless mesh networking products in with WaveRider's family of last-mile fixed and mobile 900 megahertz wireless products.

Operations in the United States and Canada will be merged with WaveRider being incorporated into a wholly owned Wave Wireless subsidiary.

Officials from both companies said the deal would position the new company to sell and distribute a "broad suite of wireless broadband solutions."

Under the terms of the agreement, WaveRider securities holders will exchange their interest for Wireless Wave stock. The ownership will be split 50-50 between the two companies.

Copyright 2006 by United Press International

Citation: Wave and WaveRider in broadband merger (2006, January 4) retrieved 7 July 2024 from <https://phys.org/news/2006-01-waverider-broadband-merger.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.